

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.



QHD1761
A2F3
Reserve

World Production and Trade

Stay

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 36-88

Sept. 8, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

EAST EUROPEAN COUNTRIES Buy U.S. Corn. In an unusual move, Bulgaria and East Germany reportedly have purchased about 1 million tons of U.S. corn, virtually all of their forecast import demand for 1988/89 (Oct/Sept). Usually a substantial amount of Eastern Europe's corn demand is filled by Yugoslavia and Romania through barter arrangements. But for the second consecutive year, Yugoslavia, the major East European corn supplier, may have to import corn due to a drought-reduced crop and hoarding by farmers in expectation of higher domestic prices.

OILSEEDS AND PRODUCTS

PHILIPPINE Copra Prices Fall. Mill gate copra prices fell 25 percent from mid-July peaks and traders expect the world market will hold the floor at current price levels. Any future price increases would likely be neutralized by sales of large coconut oil stocks which were accumulated in anticipation of higher prices driven by the drought in the United States.

PORUGAL'S Soybean Imports Expected Down in 1989. Portugal's soybean imports may decline 150,000 tons in 1989 if the government eliminates remaining restrictions on oilseed meal imports as expected. In 1987/88, Portugal is expected to import about 850,000 tons of soybeans, including 550,000 tons from the United States. Imports of oilseed meal are expected to reach about 115,000 tons, including 80,000 tons of non-U.S. origin soybean meal. Portugal's soybean meal exports are expected to reach 100,000 tons.

YUGOSLAVIA Expected To Increase Soybean Imports. Drought-reduced production of sunflowerseeds and soybeans may prompt Yugoslavia to increase soybean imports to 300,000 tons in 1988/89, compared to an estimated 220,000 tons for 1987/88. Moreover, soybean importing was liberalized as part of economic reforms announced in May. Livestock producers are trying to tap government funds for oilseed meal imports, which are expected to be about the same as last year.

-more-

SALLY KLUSARITZ, Editor. Tel. (202) 447-3448. Additional copies are available from the FAS Media and Public Affairs Branch, 5922-South, USDA, Washington, D.C. 20250-1000. Tel. (202) 447-7937.

ARGENTINA'S Dual Exchange Rates May Dampen Profits for Soybean Growers. Argentina's booming soybean sector is expected to slow as the government applies discriminatory exchange rates on agricultural exports. This is expected to dampen grower windfalls resulting from higher prices due to the drought in the United States. Dollar earnings from agricultural exports will be subject to the official exchange rate, while earnings from non-agricultural exports will be treated more generously. Half of the earnings from non-agricultural exports will be converted at the official exchange rate while the other half is converted at the free market rate which is about 20 percent higher. Farm groups claim this policy is a disguised form of export taxes. In addition, the government recently raised sales taxes on gasoline and diesel fuel which will result in higher production costs. Argentina is the world's third largest exporter in the soybean complex. Total agricultural exports from Argentina account for 70 percent of that nation's export earnings.

INDIA and MALAYSIA Collaborate on Palm Cultivation in India. A team from India's Council of Agricultural Research visited Malaysia as part of a study of potential palm plantations in India. The team estimated 575,000 hectares in India could be cultivated with palm.

TURKEY Sets Oilseed Support Prices and Vegetable Oil Export Premiums. The Turkish government announced support prices for 1988 crops, including oilseeds. The sunflowerseed support price was set at \$244 per ton (370 Turkish liras per kilo) compared to \$242 per ton (TL 215/kilo) last year; the soybean support price was set at \$231 per ton compared to \$225 last year. The export premium for refined sunflowerseed oil was reduced from \$70 per ton to \$30 per ton. Exporters of sunflowerseed oil packed in containers up to 5 kilos will receive a \$30 per ton subsidy from the support price and stabilization fund.

SUGAR

Sugar Production Forecasts Reduced for MEXICO, HUNGARY; Raised for PAKISTAN, THAILAND. Mexico's sugar outturn for 1988/89 is now forecast at 3.85 million tons (raw value), down 150,000 tons from the earlier estimate, according to the U.S. agricultural counselor in Mexico City. The new estimate reflects the impact of drought early in the growing season. The 1987/88 production estimate also was lowered to 3.83 million tons from the previous estimate of 3.98 million.

The 1988/89 forecast for Hungary has been lowered to 400,000 tons from the earlier forecast of 450,000 tons as drought has reduced beet crop prospects, according to the U.S. embassy in Budapest.

-more-

Pakistan's 1988/89 sugar forecast has been revised upward to 2.05 million tons, 200,000 tons more than the previous estimate, according to the U.S. agricultural attache in Islamabad. The 1987/88 production estimate also was revised upward to 1.9 million tons from 1.7 million. The upward revisions explain the August 16 decision by the Pakistani government to stop imports in view of the increased domestic production.

In Thailand, excellent weather has improved sugarcane production prospects. Production is now expected to reach record levels and the sugar output forecast for 1988/89 has been boosted to 3.3 million tons, a 200,000-ton increase compared to the previous forecast, according to the U.S. agricultural attache in Bangkok.

WEEKLY EXCHANGE RATES

During the week of August 29, the dollar strengthened against all major currencies on continued expectations of higher U.S. interest rates and wider interest rate differentials compared to the United States' major trading partners.

Currencies	Current	----Percent change from-----		
	rate 09/01/88	week ago 08/25/88	month ago 08/04/88	year ago 09/87
Argentine austral	11.9600	0.00	14.45	406.57
Australian dollar	1.2598	3.04	1.54	-8.36
Brazilian cruzado	291.0200	5.45	16.49	484.93
Canadian dollar	1.2361	0.00	2.55	-6.02
South African rand	2.4500	1.87	-0.61	20.02
Thai baht	25.4900	-0.20	0.04	-0.91
ECU	0.9051	0.64	0.35	3.52
British pound	0.5992	1.78	2.50	-1.40
French franc	6.3640	0.58	0.40	5.18
West German mark	1.8750	0.66	-0.21	3.46
Japanese yen	136.3000	2.21	2.51	-4.83
South Korean won	721.7000	-0.14	-0.28	-10.54
New Taiwan dollar	28.8000	0.81	0.77	-4.16

Exchange rates are spot as of 3 p.m. Eastern Time, September 1.

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES

The status of USDA's Export Enhancement Program as of Sept. 1, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
102. Kenya wheat	May 6, '88	100,000
101. Central African Republic wheat flour	April 28, '88	40,000
100. Benin wheat flour	April 25, '88	50,000
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000
98. German Dem. Rep. wheat	April 14, '88	130,000
97. India wheat	April 13, '88	1,200,000
	July 13, '88	800,000
96. Peru barley malt	March 31, '88	20,000
95. Cameroon barley malt	March 25, '88	20,000
94. Burundi wheat	Feb. 8, '88	10,000
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000
92. Turkey vegetable oil	Jan. 6, '88	80,000
91. Algeria barley malt	Dec. 30, '87	10,000
90. Iraq barley malt	Dec. 23, '87	5,000
89. Burundi barley malt	Dec. 16, '87	15,000
88. Lebanon wheat	Dec. 11, '87	150,000
87. Finland wheat	Dec. 9, '87	50,000
	Jan. 21, '88	50,000
	March 4, '88	150,000
86. Mexico wheat	Dec. 2, '87	200,000
	March 3, '88	600,000
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head
	April 29, '88	Sold 185 Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000
82. Bulgaria wheat	Nov. 17, '87	150,000
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Jan. 4, '88	200,000
80. Saudi Arabia frozen poultry	Nov. 3, '87	16,000
79. Hungary barley	Oct. 30, '87	Sold 4,022 20,000
		Sold 500 100,000

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

78. Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
77. Morocco vegetable oil	April 8, '88	60,000	Sold 4,000
76. Tunisia vegetable oil	Oct. 13, '87	60,000	Sold 27,000
75. Singapore frozen poultry	Sept. 24, '87	60,000	COMPLETE
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Sept. 24, '87 Aug. 27, '87 April 15, '88	2,000 50 million eggs 60 million eggs	Sold 182.3 COMPLETE Sold 30 million eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87 April 29, '88	2,000 head Balance	Sold 1,870 head withdrawn
72. Iraq barley	Aug. 10, '87 Dec. 28, '87	150,000 100,000	COMPLETE COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	COMPLETE
69. Israel wheat	May 29, '87	200,000	COMPLETE
68. Bangladesh wheat	April 18, '88 May 22, '87 July 8, '87 Aug. 12, '87 Sept. 10, '87	100,000 50,000 150,000 300,000	Withdrawn COMPLETE COMPLETE Sold 144,500
67. Soviet Union wheat	April 30, '87 Oct. 15, '87 Nov. 9, '87 Nov. 27, '87 Jan. 29, '88 March 18, '88 April 4, '88	4,000,000 65,000 2,400,000 2,350,000 2,000,000 1,000,000 1,000,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
63. Canary Islands poultry	April 22, '88 Feb. 9, '87 May 10, '88	96 million eggs 5,000 1,000	COMPLETE COMPLETE
62. Nigeria wheat	Jan. 28, '87	500,000	COMPLETE
61. China wheat	Jan. 26, '87 Aug. 18, '87 Nov. 17, '87 Dec. 11, '87 Feb. 5, '88 April 5, '88 Aug. 18, '88	1,000,000 1,000,000 1,000,000 1,000,000 1,200,000 2,000,000 2,000,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE Sold 1,990,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
59. Switzerland barley or sorghum	Oct. 26, '87 Jan. 16, '87	1,000,000 250,000	Sold 752,000 Sold 9,000

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 205,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
	April 29, '88		Balance withdrawn
50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 282,850
	June 15, '87	185,000	
	Feb. 4, '88	50,000	
49. Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
	Jan. 12, '88	2,000	
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47. Cameroon wheat flour	Oct. 14, '86	20,000	COMPLETE
	May 26, '88	35,000	
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43. Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42. Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
	Sept. 29, 1987		Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40. Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
	April 29, '88		Balance withdrawn
39. Hong Kong table eggs	July 28, '86	44 million eggs	COMPLETE
	Nov. 16, '87	48 million eggs	COMPLETE
	June 7, '88	48 million eggs	Sold 25.1 million
38. Senegal wheat	July 17, '86	100,000	COMPLETE
	Sept. 11, '87	110,000	
37. India vegetable oil	July 8, '86	25,000	COMPLETE
	Dec. 15, '87	300,000	Sold 120,000

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

36. Jordan barley	June 17, '86	60,000	COMPLETE
35. Israel barley	Nov. 12, '86	100,000	
	June 17, '86	200,000	COMPLETE
	Sept. 14, '87	200,000	COMPLETE
		(206,200)	
34. Tunisia dairy cattle	April 27, '88	200,000	Sold 30,000
33. Algeria dairy cattle	May 29, '86	4,000 head	COMPLETE
32. Sri Lanka wheat	May 29, '86	5,000 head	COMPLETE
	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	COMPLETE
	Aug. 20, '87	240,000	Sold 190,000
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
		(201,000)	
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	COMPLETE
30. Algeria barley	June 7, '88	300,000	Sold 25,000
	Apr. 17, '86	500,000	COMPLETE
29. Morocco dairy cattle	April 18, '88	200,000	Sold 198,000
	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	
28. Turkey dairy cattle	April 16, '86	non-registered	
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	5,000 head	COMPLETE
	April 29, '88	10,000 head	
	July 7, '88	5,000 head	Withdrawn
		5,000 head	COMPLETE
27. Egypt dairy cattle	April 16, '86	non-registered	
	Sept. 12, '86	6,000 head	COMPLETE
26. Yemen poultry feed	Oct. 19, '87	10,000 head	Sold 3,681
	April 14, '86		Withdrawn
	Dec. 1, '87	150,000	COMPLETE
25. Yugoslavia wheat	Aug. 31, '88	186,500	Sold 13,968
	April 10, '86	200,000	Cancelled
	June 24, '86	200,000	COMPLETE
24. Indonesia dairy cattle	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance withdrawn

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
	April 29, '88		Balance withdrawn
19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87		Allocation reduced
15. Philippines wheat	Oct. 9, '87	50,000	
	Jan. 7, '86	150,000	COMPLETE (152,400)
14. Zaire wheat	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	COMPLETE
	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 15,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
	June 7, '88	5,000	
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 51,150

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
6. Morocco wheat	May 8, '86	500,000	Sold 248,000
	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
5. Yemen wheat	Nov. 23, '87	1,500,000	Sold 660,000
	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
4. Yemen wheat flour	May 31, '88	100,000	Sold 50,000
	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
3. Egypt wheat	Oct. 22, '87	100,000	Sold 16,040
	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	COMPLETE
2. Egypt wheat flour	May 11, '88	1,000,000	Sold 475,750
	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 598,500
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	COMPLETE
wheat (all)	Aug. 12, '88	1,000,000	

-more-

EXPORT ENHANCEMENT PROGRAM SUMMARY
Announced as of Sept. 1, 1988

Announced to Date*	66,647,858 tons grains and products (grain equivalent) 560 million table eggs 238,500 tons frozen poultry 74,773 head dairy cattle 645,000 tons vegetable oil
Sold to Date	44,964,134 tons wheat 2,540,244 tons flour (grain equivalent) 5,960,154 tons barley 72,610 tons semolina (grain equivalent) 213,013 tons barley malt (grain equivalent) 229,000 tons sorghum 161,150 tons rice 163,968 tons poultry feed 376,000 tons vegetable oil 151,243 tons frozen poultry 69,773 head dairy cattle 386,006,820 table eggs
Total Sales Value:	\$5,588.0 million
Estimated Bonus Book Value:	\$3,012.5 million
Market Value of Awards:	\$2,188.9 million

*Does not include withdrawn programs.

-more-

Selected International Prices

Item		September 6, 1988	Change from a week ago	A year ago
ROTTERDAM PRICES 1/				
Wheat:		\$ per MT	\$ per bu.	\$ per MT
Canadian No. 1 CWRS-13.5%.10/	218.00	5.93	+11.00	143.00
U.S. No. 2 DNS/NS: 14%.10/	187.50	5.10	+2.50	131.50
U.S. No. 2 S.R.W.11/	175.25	4.77	-0-	131.50
No. 3 H.A.D.11/	199.00	5.42	+4.00	163.50
Canadian No. 1 A: Durum10/	219.00	5.96	+2.00	163.50
Feed grains:				
U.S. No. 3 Yellow Corn.11/	142.25	3.61	+9.75	90.00
Soybeans and Meal:				
U.S. No. 2 Yellow.....12/	349.20	--	+18.70	213.45
Brazil 47/48% Soya Pellets12/	304.00	--	+19.00	223.00
U.S. 44% Soybean Meal..12/	301.00	--	+17.00	203.00
U.S. FARM PRICES 3/				
Wheat	133.00	3.62	+7.35	88.54
Barley.....	98.29	2.14	+16.99	59.25
Corn.....	107.09	2.72	+9.06	58.27
Sorghum.....	N.Q.	-- 2/	--	N.Q.
Broilers.....	1,575.63	--	-18.63	1,134.71
EC IMPORT LEVIES				
Wheat 5/.....	137.52	3.74	-1.73	209.06
Barley.....	123.07	2.68	+8.19	206.77
Corn.....	152.43	3.87	-2.31	209.06
Sorghum.....	161.76	4.11	-3.02	213.23
Broilers 4/ 6/ 8/.....	485.00	--	+3.00	511.00
EC INTERVENTION PRICES 7/ 9/				
Common wheat(feed quality)	188.43	5.13	-0.71	185.12
Bread wheat (min. quality)	198.34	5.40	-0.75	194.86
Maize.....	198.34	5.04	-0.75	194.86
Barley and all other feed grains, excluding maize.	188.43	--	-0.71	185.12
Broilers 4/ 6/.....	1,449.00	--	+3.00	1,548.00
EC EXPORT RESTITUTIONS (subsidies)				
Wheat	67.43	1.84	+34.70	N.Q.
Barley.....	68.53	1.49	+4.23	N.Q.
Broilers 4/ 6/ 8/.....	608.00	--	+4.00	424.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ September/October delivery. 11/ September delivery. 12/ October delivery. N.Q.=Not quoted.

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

FIRST-CLASS MAIL
POSTAGE & FEES PAID
USDA-FAS
WASHINGTON, D.C.
PERMIT No. G-262

If your address should be changed PRINT
OR TYPE the new address, including ZIP CODE and
return the whole sheet and/or envelope to:

FOREIGN AGRICULTURAL SERVICE, Room 5918 So.
U.S. Department of Agriculture
Washington, D.C. 20250

This report and other statistical, economic, marketing and news reports are available within minutes of their release through USDA's Electronic Disseminated Information (EDI) Service. For more information, call or write Russell Forte (202) 447-5505, Room 536-A OGPA, USDA, WASHINGTON, D.C. 20250.

HOW TO SUBSCRIBE

To subscribe, send your name and address to the Foreign Agricultural Service, Information Division, Room 5918-S, U.S. Department of Agriculture, Washington, D.C. 20250. The World Production and Trade report is available on a regular basis only to residents of the United States.

1428 10002/20705UNES 1 0001
USDA NAL
EXCHANGE SECTION
10301 BALTIMORE AVE #112
BELTSVILLE MD 20705-2326

OCT 12 '88

PROCUREMENT SECTION
CURRENT SERIAL RECORD

NAT'L AGRIC LIBRARY
RECEIVED